

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1939
Version:	INT
Request No.	2644
Author:	Sen. Paxton
Date:	01/25/2024

Bill Analysis

SB 1939 requires medical marijuana business license applicants to submit a copy of an executed deed of conveyance or assigned leased for the property to provide proof that the applicant has a possessory right to the real estate. The measure also prohibits the cohabitation of a location by multiple licenses of the same type excluding an indoor and outdoor grower as well as a licensed medical marijuana processor used by multiple licensees. Additionally, the measure establishes a \$500.00 fee for the late application for renewal of a license for each day the license was expired and shortens the eligibility period for a late renewal from 90 days to 30 days. The measure provides that only applications for renewal submitted 90 days prior to expiration shall be considered timely. Any business licensee with an expired license shall immediately cease all possession, transfer, or sale of medical marijuana or medical marijuana products. The measure also provide that any transfer of a business license's ownership must include a transfer of ownership to the Oklahoma Medical Marijuana Authority. The Authority shall conditionally approve the transfer and, after receiving notification from the Oklahoma State Bureau of Narcotics and Dangerous Drugs Control (OBNDD) that the application had no deficiencies, approve the final transfer. Any conditional approval issued by the Authority shall be deemed revoked if the applicant is denied registration from OBNDD. The measure establishes a \$500.00 application fee for the transfer of ownership. Transfers of ownership outside of the method outlined in the measure shall be grounds for license revocation.

Prepared by: Kalen Taylor